



HKICPA seminar: Application Issues of HKFRS 13 "*Fair Value Measurement*" on Investment Properties

Programme Code: S140627S

It is quite common for reporting groups or entities to hold investment properties whether or not they are carried at fair value in the statement of financial position. The new HKFRS 13 "*Fair Value Measurement*" not only imposes disclosure requirements on financial instruments but also on non-financial instruments including investment properties. It is important for management, financial statement preparers, auditors and property valuers to have a good understanding of how the standard can be applied effectively and efficiently.

The seminar aims to cover the following areas:

1. Recap of disclosure requirements on investment properties carried at i) cost less depreciation and impairment loss and ii) fair value
2. Key application issues including common misperceptions on the following:
 - i. Categorisation of valuations into levels of the fair value hierarchy
 - ii. Description of the valuation techniques and inputs used
 - iii. Highest and best use of properties
 - iv. Significant unobservable inputs
 - v. Quantitative information about significant unobservable inputs in Level 3 fair value measurements
 - vi. Sensitivity to changes in significant unobservable inputs in Level 3 fair value measurements
 - vii. Interrelationships between significant unobservable inputs in Level 3 fair value measurements
3. Illustrative examples of financial statement note disclosures
4. Relationship and expectation management among management, accountants and valuers
5. Key additional information expected from valuers

Date Friday, 27 June 2014

Time 6:30 p.m. – 8:30 p.m.

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Format Seminar (with illustrative examples of financial statement note disclosures)

Language English

Fee HK\$190 for HKICPA member or student; and IA/ HKIAAT member or student
HK\$180 for online enrolment
HK\$330 for non-member

Objectives

- Understand the requirements
- How to apply the requirements in practice with other accountants and valuers
- Avoid common misperceptions and pitfalls

Speaker Poon Tsun Wah Gary, Principal, Poon & Co.

Mr. Poon specializes in providing assurance services for clients in the financial, real estate and non-profit making sectors.

Mr. Poon is a practising member of the Hong Kong Institute of Certified Public Accountants ("HKICPA"), Certified Tax Advisor and Chartered Financial Analyst. Mr. Poon has been involved in a number of HKICPA committees including his role as Deputy Convenor of Small and Medium Practitioners Leadership Panel since 2012 and a past Council Member in 2011 and 2012. Since 2010, he has been a member of Financial Reporting Council Review Panel of Financial Reporting Council.

Participants Financial statement users and preparers, auditors and valuers

Competency Accounting and financial reporting

Rating Intermediate to Advanced Level
(Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 2



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Finance & Operations Department,
 Hong Kong Institute of CPAs,
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

**Please click here for online enrolment
 (for HKICPA members only)**

Payment & Enrolment Status Enquiry: 2287 7381
 e-mail: finance@hkicpa.org.hk
 Fax : 2893 9853

Course Information Enquiry:
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FOR OFFICE USE

Deadline: 7 working days before the date of the programme

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							Total (HK\$)	

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- Notes:**
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